

MARKET VALUE:

4 Steps – “No Term”

Step #1: Contract Rate

J__ = __%

- ☐ Nom
- ☐ P\yr
- ☐ Eff

- __ ☐ P\yr
☐ Nom

(x __)

Step # 2 : Pmt

_____	N
_____	Nom
_____	PV
_____	FV
_____ ?	Pmt
-	
_____ +/-	Pmt

Step # 3: Bank Rate

J__ = __%

- ☐ Nom
- ☐ P\yr
- ☐ Eff

- __ ☐ P\yr
☐ Nom

Step #4: Market Value

_____	_____
_____ ?	PV

\$ _____

Mtge

+ \$ _____

Down Payment

= \$ _____

Offer or Sale Price

\$ _____
Offer/Sale Price



MARKET VALUE:

5 Steps – “Term”

Step #1: Contract Rate

J_____ = _____ %

- ☐ Nom
- ☐ P\yr
- ☐ Eff
- ☐ P/yr
- ☐ Nom

Step # 2 – Find Pmt

$$(\mathbf{x}_{\mathbf{-}})$$

	N
	Nom
	PV
	FV
-	Pmt
?	
+/- Pmt (round up & re-enter)	

Step #3: “Term”

$$(x) = N - FV -$$

Step #4 Bank Rate

J_____ = _____ %

- ☐ Nom
- ☐ P\yr
- ☐ Eff
- ☐ P\yr
- ☒ Nom

Step #5 - Market Value

?	PV
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\$ _____	Mtge
\$ _____	Down Pmt
\$ _____	Offer or Sale Price

\$_____

(Offer or Sale Price)

MARKET VALUE - 5 Steps with a "Remainder of a Term"

Step #1: Contract Rate

J__ = __ %

- ☐ Nom
- ☐ P\yr
- ☐ Eff
- ☐ P/yr
- ☐ Nom

Step # 2 – Find Pmt

(x __)

_____	N
_____	Nom
_____	PV
_____	FV
_____ ?	Pmt
_____ +/- Pmt	(round up & re-enter)

Step #3: "Term"

(x __) = __ **N FV** - _____

Step #4 Bank Rate

Step #5 - Market Value

**** REMAINDER OF THE TERM ****

J__ = __ %

- ☐ Nom
- ☐ P\yr
- ☐ Eff
- ☐ P/yr
- ☐ Nom

_____	_____	N	What's Left?
_____	_____		
_____ ?	_____	PV	
\$ _____		Mtge	
\$ _____		Down Pmt	
\$ _____		Offer or Sale Price	

\$ _____
Offer/Sale Price

MARKET VALUE:

5 Steps – “Term”

Step #1: Contract Rate

J__ = __ %

☐ Nom

☐ P\yr

☐ Eff

___ ☐ P/yr

☐ Nom

Step # 2 – Find Pmt

(x)

		N
		Nom
		PV
		FV
-	?	Pmt
___	+/- Pmt	(round up & re-enter)

Step #3: “Term”

(x) = _____ **N FV** - _____

Step #4 Bank Rate

J__ = __ %

☐ Nom

☐ P\yr

☐ Eff

___ ☐ P\yr

☐ Nom

Step #5 - Market Value

	N
?	PV

\$ _____

Mtge

\$ _____

Down Pmt

\$ _____

Offer or Sale Price

\$ _____
(Offer or Sale Price)